Novex Annual Public Benefit Plan

Based on 2026 reporting period.

Certified B Corporation since 2007.

Current Impact Score: 108.2

1. Purpose and Climate Direction

Novex's public benefit purpose is to promote environmental sustainability through responsible business practices and innovative transportation solutions. This annual plan brings together the company's operational, fleet, community, and climate-measurement priorities.

1. Reduce the Company's greenhouse gas (GHG) footprint through low-emission and zero-emission delivery solutions.
2. Help and support projects, technologies, and community initiatives that create a low-carbon ecosystem.

Climate Measurement Foundation

Novex has tracked its greenhouse gas emissions with support from Ostrom Climate Solutions since 2007. This long-standing partnership supports informed environmental decisions and continuous improvement. Courier and freight fleet emissions have historically represented the majority of Novex's carbon footprint and remain a principal focus for measurement and reduction.

2030 Fleet Commitment

Novex remains committed to operating a zero-emissions fleet by 2030. Its phased reduction roadmap, developed with Ostrom Climate Solutions, focuses on increasing electric vehicle adoption throughout the delivery network while maintaining reliable service.

- Address driver barriers: vehicle affordability, charging infrastructure, and vehicle range.
- Build on the roadmap's estimate that EVs can reduce greenhouse gas emissions by approximately 95% compared with conventional internal combustion vehicles, alongside long-term operating cost advantages.
- Continue quantifying, monitoring, and reducing emissions with Ostrom Climate Solutions as implementation progresses.

2. Fleet and Operational Action Plan

For 2027, Novex intends to build on operational improvements and advance its multi-year electrification roadmap. Implementation remains subject to infrastructure availability and operational requirements.

Advance Low- and Zero-Emission Delivery

- Continue evaluating and testing low-emission delivery vehicles.
- Support driver understanding of EV adoption through education and awareness initiatives.
- Evaluate incentive and financing programs that could reduce upfront EV costs and explore expanded access to charging infrastructure.
- Monitor fleet composition and progress toward interim EV adoption targets identified through the roadmap. By end of 2027, the target is set at 60% of the fleet to be zero emissions.

Reduce Fuel Use and Delivery Mileage

- Continue improving route optimization to reduce unnecessary mileage and fuel consumption.
- Reduce vehicle idling through driver education.
- Work with customers on delivery models that reduce vehicle trips while maintaining service reliability.

Improve Facility and Administrative Efficiency

- Continue paperless practices through digital proof of delivery and electronic invoicing.
- Identify building-related emissions reduction opportunities, improve facility energy management, and reduce electricity consumption.

Intended benefit: Lower operational emissions and fuel consumption, more efficient last-mile delivery, and continued progress toward the 2030 fleet goal.

3. Partnerships, Oversight, and Measurement

Novex's public benefit mandate extends beyond its own fleet. The annual plan combines support for a broader low-carbon ecosystem with leadership oversight and continued improvement in emissions information.

Support a Low-Carbon Ecosystem

- **Technology and suppliers:** Evaluate emerging clean transportation technologies and engage suppliers and service providers with strong environmental performance and sustainability commitments.
- **Community participation:** Support local environmental stewardship and sustainability-awareness initiatives and encourage employee involvement in environmental activities and volunteer programs.
- **Customer and industry collaboration:** Work with customers seeking environmentally responsible delivery solutions and collaborate with suppliers and partners to accelerate responsible logistics practices.

Governance and Accountability

Novex's leadership team is responsible for advancing the public benefit purpose. Environmental sustainability considerations are incorporated into strategic planning, operational decisions, and investment evaluations where appropriate. Management reviews initiatives and identifies improvements while maintaining service excellence.

Measurement and Annual Review Focus

- Continue working with Ostrom Climate Solutions to quantify, monitor, and reduce greenhouse gas emissions, particularly courier and freight fleet emissions.
- Enhance emissions data collection and reporting to support assessment of fleet modernization, route optimization, and energy efficiency initiatives.
- Track fleet composition and progress against the phased electrification roadmap, including barriers related to affordability, charging, range, and supply.
- Review operational and partnership initiatives alongside the long-term 2030 objective, distinguishing measured results from qualitative progress and future intentions.